

This Is National Marine Week April 12th to 17th

UTURE success of American shipping and ocean commerce largely depends on patriotic support and investment interest by the American public.

When you visit the National Marine Exposition at Grand Central Place you are cordially invited to inspect the exhibit of the

ORIENTAL NAVIGATION COMPANY This complete, well-established maritime organization is a successful and growing American company operating a large fleet of American ships of modern construction, under the American flag.

ORIENTAL NAVIGATION COMPANY affords a safe investment with handsome return to American investors. For complete information write for Booklet NS-41.

H. M. Bylesby & Co. Incorporated 111 Broadway, New York Chicago Providence Boston

Employ the Best The resources and connections of this institution are unexcelled in New England and enable us to offer correspondent banks the fullest measure of service.

THE FIRST NATIONAL BANK OF BOSTON Capital, Surplus & Undivided Profits \$29,576,500 Branch at Buenos Aires, Argentina

New Telephone Numbers Rector 7671 7672 7673 7674 7675 7676 7677 7678 7679

Farson, Son & Co. Members New York Stock Exchange 115 Broadway, New York

TOLEDO, OHIO Secor, Bell & Beckwith Members New York Stock Exchange Libbey-Owens Sheet Glass Com. & Pfd. National Supply Com. & Pfd. Gardner Bldg. Toledo

Boosevelt & Son Founded 1791 Seasoned Investments 30 Pine Street New York

PRICHTT & CO Members NY Stock Exchange SIXTY BROADWAY NEW YORK CITY

Carbon Steel com. Fisher Body Ohio com. & pfd. E. & C. RANDOLPH Members New York Stock Exchange 111 Broadway Tel. Rector 420

Bonds for Investment Harris, Forbes & Co. Fine Street, Corner William, NEW YORK

Atlantic Gulf Oil Corporation Controlled by Atlantic Gulf & West Indies Steamship Lines Estimated potential production 250,000 barrels daily. Tapping station for the loading of tankers with capacity of 6,000 barrels per hour. Pipe line capacity when completed 60,000 barrels daily. Parent company has contracted for tankers having deadweight tonnage of more than 172,000 tons.

MOORE, LEONARD & LYNCH Members New York & Pittsburgh Stock Exchanges Erie Bldg. New York City Bldg. Philadelphia

Central Sugar Fajardo Sugar Santa Cecilia Sugar Matanzas Amer. Sugar Bought-Sold-Quoted Charles E. Doyle & Co. Specialists in Sugar Securities 30 Broad St., N.Y. Tel. Broad 7106-7-8-9

Eastern Steel Carbon Steel Semet Solvay Stone, Prosser & Doty 52 William St. Hanover 7735 LIBERTY BONDS A determination is being made as to the closing of cash bonds on the closing of the market.

Table with columns: Stock Name, Price, Change. Includes items like 4000 Tonopah, 2000 Tonopah, 1000 Tonopah.

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You Cannot Afford to Get Less Than 6%

NO business man can afford to keep employees idle or working half time on full pay. Yet many fail to apply the same common-sense rule to their surplus dollars. They let their money lie idle or permit it to earn a low rate of interest.

You cannot afford to receive less than 6% on your invested funds. General experience shows that 6% is the highest rate consistent with real safety. After you make sure of safety, make sure of receiving 6%. The first mortgage bonds, issued under the Straus Plan, will give you both - safety and 6%, with 4% Federal Income Tax paid.

You as an investor cannot afford to neglect investigating the Straus Plan. Our booklet, "Safety and 6%" shows in detail how it has protected investors from loss for 38 years. Call or write for it and ask for

S.W. STRAUS & CO. ESTABLISHED 1882 INCORPORATED 150 BROADWAY, NEW YORK

Thirty-eight years without loss to any investor.

Railroad Demands and Equipment Stocks

Authorities estimate that within the next three years our railroads will need:

- 12,375 Locomotives
15,500 Passenger cars
585,000 Freight cars
10,850 Miles of block signals
50,000 Miles of tracks

These needs, requiring an expenditure of over \$6,000,000,000, will be filled by the leading equipment companies, which now face an era of great prosperity.

We have prepared an analysis of leading equipment issues which we shall be pleased to send on request.

A.J. Johnson & Co. Members New York Stock Exchange

PRINTZ BIEDERMAN COMPANY

J. SCHNECK Specialist, 20 BROAD STREET NEW YORK Phone Rector 3518-9

GRANADA OIL CITIES SERVICE Case Plow Works Intercontinental Rubber Amer. Hawaiian S. S. Texas Pacific Coal

Comprehensive articles on the above appear in current issue of the Financial Forecast Sent upon request, ask for No. 64.

M.S. WOLFE & CO. 41 BROAD ST. NEW YORK Phone Broad 25

Central Sugar Market about \$32 per Share

McClure, Jones & Reed Members New York Stock Exchange 115 Broadway Phone Rector

COFFEE MARKET

Table with columns: Coffee Name, Price, Change. Includes items like Arabica, Robusta.

Range of prices: April, May, June, July, August, September, October, November, December, January, February, March.

COFFEE CARRIERS. Rio de Janeiro 1000, Santos 1000, Santos 1000.

EXPORTS FROM NEW YORK. Wheat, 57,825 bbls; Flour, 50 bbls; Lard, 31,200 bbls; etc.

THE BANK OF AMERICA. New York City, N.Y. The Bank of America, a national banking association, organized under the laws of the United States, and authorized to do business in all States, Territories, and Possessions of the United States.

ELECTRIC RAILWAYS.

If you require assistance in formulating, instituting or continuing your new business and operating policies, I have fifteen years' executive and engineering experience to place at your disposal after May 1st. M. E. 672 Sun-Herald.

ELECTIONS AND MEETINGS.

FRANKLIN TRUST COMPANY. New York City, April 15, 1920. The Board of Directors of the Franklin Trust Company, organized under the laws of the State of New York, and authorized to do business in all States, Territories, and Possessions of the United States.

UNITED STATES RUBBER COMPANY.

NOTICE IS HEREBY GIVEN THAT THE Twenty-ninth Annual Meeting of the United States Rubber Company, organized under the laws of the State of New York, and authorized to do business in all States, Territories, and Possessions of the United States.

THE CHESEAPEAKE AND OHIO RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE Annual Meeting of the Chesapeake and Ohio Railway Company, organized under the laws of the State of Virginia, and authorized to do business in all States, Territories, and Possessions of the United States.

105% OF PAR AND INTEREST.

The Denver Gas and Electric Company GENERAL MORTGAGE 5% GOLD BONDS. TO THE HOLDERS OF THE BONDS.

NOTICE TO HOLDERS OF GENESSEE RIVER RAILROAD CO.

NOTICE IS HEREBY GIVEN THAT THE Twenty-ninth Annual Meeting of the Genessee River Railroad Company, organized under the laws of the State of New York, and authorized to do business in all States, Territories, and Possessions of the United States.

NOTICE TO HOLDERS OF ERIE & JERSEY RAILROAD CO.

NOTICE IS HEREBY GIVEN THAT THE Twenty-ninth Annual Meeting of the Erie & Jersey Railroad Company, organized under the laws of the State of New York, and authorized to do business in all States, Territories, and Possessions of the United States.

NOTICE TO HOLDERS OF WEST VIRGINIA RAILROAD CO.

NOTICE IS HEREBY GIVEN THAT THE Twenty-ninth Annual Meeting of the West Virginia Railroad Company, organized under the laws of the State of West Virginia, and authorized to do business in all States, Territories, and Possessions of the United States.